

EquitySmart

HOME LOANS

How to Become an OFR MLO in FL

1. Read and follow the [FL Loan Originator License New Application Checklist \(Individual\)](#)
2. Complete 20 hours of [NMLS Approved Pre-License Education](#) including:
 - a. 3 hours of Federal Law; 3 hours of Ethics (including fraud, consumer protection, and fair lending issues); 2 hours of non-traditional lending; 2 hours of Florida Law and Rules; and 10 hours of electives.
3. Take and pass the Licensing Exam
 - a. [Schedule your exam](#) (Cost: \$110)
 - i. [Exam Scheduling Quick Guide](#)
 - ii. The Exam is pass / fail and the candidate must get at least 75% of the multiple-choice questions correctly in order to pass.
 1. Either in person or online proctored
 2. Must wait 6 months to take if failed 3 consecutive times
 3. Review the [MLO Testing Handbook](#) for more information
4. Apply for your License on the NMLS ([Quick Guide](#))
5. Pass a Background check ([How to request a background check](#)) (Cost: \$36.25)
6. Pass an additional, State-only Background check ([Service Providers Found Here](#))
7. Complete the Credit Report Authorization process ([Quick Guide](#)) (Cost: \$15)
8. Request to transfer NMLS Sponsorship status to Equity Smart

Useful Resources

- [Resources on How to Become a MLO](#)
- [Video on How to become a MLO](#)
- Trello board on how to pass the [MLO Safe Exam](#)

Questions? Please email us at licensing@equitysmartloans.com!