

EquitySmart

HOME LOANS

How to Become a DIFI MLO in AZ

1. Review our [Arizona MLO Pre-Hire/License Checklist](#)
2. Read and follow the [AZ Loan Originator License New Application Checklist \(Individual\)](#)
3. Complete 20 hours of [DIFI Arizona Pre-License Education](#) including:
 - a. 3 hours of Federal Law; 3 hours of Ethics (including fraud, consumer protection, and fair lending issues); 2 hours of non-traditional lending; 8 hours of electives; and 4 hours of AZ law.
4. Take and pass the Licensing Exam
 - a. [Schedule your exam](#)
 - i. [Exam Scheduling Quick Guide](#)
 - ii. The Exam is pass / fail and the candidate must get at least 75% of the multiple-choice questions correctly in order to pass.
 1. Either in person or online proctored
 2. Cost is \$110
 3. Must wait 6 months to take if failed 3 consecutive times
 4. Review the [MLO Testing Handbook](#) for more information
5. Apply for your License on the NMLS ([Quick Guide](#))
6. Pass a Background check ([How to request a background check](#))
 - a. Cost is \$36.25
7. Complete the Credit Report Authorization process ([Quick Guide](#))
 - a. Cost is \$15
8. Request to transfer NMLS and DRE Sponsorship status to Equity Smart
 - a. Our NMLS is: 856170

Note: MLO's can work as a 1099 Contractor under this license type as per [AZ DIFI's Policy Statement regarding Loan Originator Employment and Compensation](#). For more information, visit the [AZ DIFI's website](#).

Useful Resources

- [Resources on How to Become a MLO](#)
- [Video on How to become a MLO](#)
- Trello board on how to pass the [MLO Safe Exam](#)

Questions? Please email us at licensing@equitysmartloans.com!

1499 Huntington Drive, Suite 500, South Pasadena, CA 91030
(323) 258-4317 | Fax: (562) 645-7941 | NMLS ID: 856170